

CAPE ELIZABETH SCHOOL DEPARTMENT
OUTLOOK ON 2010-2011 BUDGET

December 8, 2009

PROJECTED CHANGES +/- 2010-2011 BUDGET:

EXPENDITURES:

	<u>Increase (Projected)</u>	
Contracted Salaries & Benefits:	\$654,000	
Special Education Out-of-District Tuition:	\$35,000	
Debt Service:	(\$109,598)	
Energy Cost: (No quotes available at this time, cash price for oil is \$2.30 per gal.)	<u>\$50,000</u>	
Total Expenditure Increase:		\$629,402

REVENUES:

		<u>Reduction (Projected)</u>	
Total Projected State funding 10-11	\$1,671,272 *	(\$900,000)	
Reduction of 09-10 transfer from Town's undesignated Fund Balance		<u>(\$200,000)</u>	
Total Revenue Decrease:			<u>(\$1,100,000)</u>

INCREMENTAL FUNDS REQUIRED TO FUND PROJECTED 10-11 BUDGET: \$1,729,402

*Federal Stimulus Funding is included in this projected total.